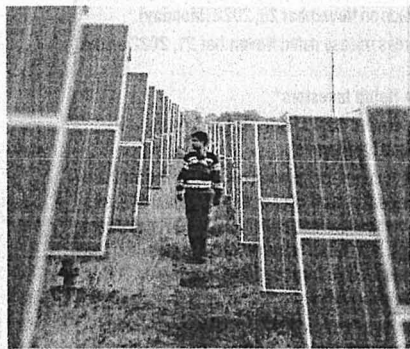


Solar gear makers to bid for govt aid



RIL and Adani were winners of last round of solar manufacturing incentives. **BLOOMBERG**

India is looking for takers for \$2.4 billion in government aid it's offering to stimulate domestic manufacturing of solar power equipment.

The state-run Solar Energy Corp. of India is seeking bids from solar manufacturers for ₹19,500 crore of

financial incentives, according to documents published on the agency's website.

The government is seeking to grow the country's module-making capacity to as much as 90 gigawatts, enough to meet its own requirements and serve export markets.

Reliance Industries Ltd and Adani Group were winners in a previous round of solar manufacturing incentives and are eligible to apply again for building additional capacity, the bid documents show.

The financial assistance is part of Prime Minister Narendra Modi's plan to turn the nation into a manufacturing powerhouse, creating jobs and reducing imports.

The focus on local production also helps India position itself as an alternative to China amid a global push to diversify supply chains in the wake of the pandemic. **BLOOMBERG**