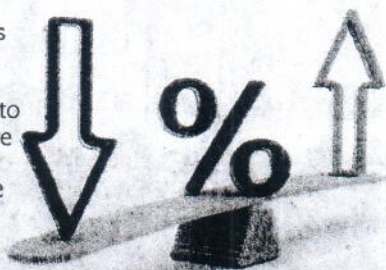


Compare your bank FD rates

Bank fixed deposits (FDs) continue to be popular investment products not just among senior citizens, who are looking for guaranteed income, but also among investors who can't stomach risk. But overexposure to FDs is not good, and you need to assess your asset allocation and goals to decide how much money you should park in them. For instance, saving for your child's higher education that's 15 years away through FDs may not be effective as the post-tax interest rate of an FD may not give you a real return (return that's above the rate of inflation). But if you plan to take a holiday in two years, an FD can help. Before choosing an FD, you should compare the interest rates on offer. Here is a list of banks that offer the highest FD rates for deposits up to ₹1 crore over various tenures.



Interest rates (%) for fixed deposits up to ₹1 crore

	6 months to < 1 year	1 to < 2 years	2 to < 3 years	3 to < 5 years	5 years and above
DCB Bank	5.25	5.30-6.25	6.25	6.25	6.25
YES Bank	4.75-5.00	5.75-6.00	6.00	6.25	6.25
UCO Bank	3.71-4.42	5.20	5.20-5.33	5.33-5.70	6.02
IndusInd Bank	4.50-5.50	6.00	6.50	6.50	6.00-6.50
IDFC First Bank	3.50-4.75	5.75	5.75-6.0	6.0-6.25	6.00-6.25
Karur Vysya Bank	4.00-4.50	5.40	5.50	5.65	5.80-5.90
RBL Bank	4.50- 5.25	6.25	6.50	6.30	5.75-6.30
Axis Bank	4.40	5.10-5.30	5.40	5.40	5.75
Kotak Mahindra Bank	4.75-5.25	5.40-5.60	5.60	5.75	5.75
Federal Bank	3.75-4.40	5.15-5.35	5.35	5.40	5.60-5.75
Bandhan Bank	4.50	5.75	6.25	6.25	5.60
IDBI Bank	3.75-4.50	5.25	5.25-5.35	5.50	5.50-5.60
Canara Bank	4.40	5.10-5.15	5.20	5.45-5.55	5.50
State Bank of India	4.40%	5.1%	5.20	5.45	5.50
Catholic Syrian Bank	4.25%	5.00%	5.00%	5.25	5.50

Data taken from respective bank's website as on 9 May 2022; Only main entity of the merged banks are taken. Banks which merged with its main entity are removed from the table; The list of 15 banks is based on highest fixed deposit rates available for 5 years and above.

Source: www.Bankbazaar.com