

As India bans exports, onion turns costlier by 50% in Bangladesh

REUTERS

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Onion prices in Bangladesh jumped by more than 50 per cent on Tuesday, following a ban on exports by largest supplier India after its crop was damaged and harvesting delayed by excessive rain, industry officials said.

The surprise move, which took immediate effect on Monday, could help cut prices in India, but boost prices in Asian nations such as Malaysia, Nepal and Sri Lanka, apart from Bangladesh, since they rely on Indian shipments.

"What will we eat now?" asked Dhaka garment worker Munna Khan, who was laid off from his job in March after the coronavirus outbreak

"...PAKISTAN AND OTHER ONION EXPORTERS WILL BENEFIT IMMENSELY FROM THIS SITUATION. IN VIEW OF ALL THIS, I URGED PIYUSH GOYAL JI TO RECONSIDER THE BAN ON ONION EXPORTS"

SHARAD PAWAR

NCP leader

shuttered many businesses, hitting incomes for many, while driving up the prices of commodities. "Prices of all items went up when we have no income."

Retail prices of the root vegetable, a staple of subcontinental cuisine, jumped in Dhaka to 90 taka to 100 taka (\$1.06 to \$1.18) per kg on Tuesday, from 60 taka on Monday and 30 taka at the beginning of the month.